

MBA

INDIAN MARITIME UNIVERSITY
(A CENTRAL UNIVERSITY, GOVT. OF INDIA)

SEMESTER- II, SCHOOL OF MARITIME MANAGEMENT- JUNE 2014 EXAMS

IMPORT EXPORT DOCUMENTATION AND PROCEDURES (T 1203)
(AY 2013-14 batch onwards)

Time:- 3 Hrs
Date: 23.06.2014

Max Marks : 60

SECTION - A

(12 X1 = 12 Marks)

Answer all the Questions. All Questions carry equal marks

1. MTO acts as
a) Agent b) Principal c) Exporter d) Importer
2. Commercial Invoice is a
a) Document for payment b) Transport document
c) Inspection document d) Seller's bill for the goods exported
3. Import and Export authorizations are issued by
a) DGCI&S b) DGFT c) DG Shipping d) E.P. Councils
4. Master Document I is issued to develop
a) Regulatory documents b) Commercial documents
c) Exchange Regulation documents d) Port documents
5. Export credit risks are covered by
a) RBI b) EXIM Bank c) ECGC d) General Insurance Companies
6. Bill of Entry is a document
a) Issued by Importer's bank b) Issued by Port Trust c) Filed by exporter d) Filed by importer
7. The following is not covered by marine insurance
a) Jettison b) Fire c) Wars and Strikes d) Perils of the sea
8. Carting order is issued by
a) Shipping Company b) Customs authorities c) Port authorities d) Airlines
9. Shipping bill is a
a) Transport document b) Regulatory document
c) Exchange Regulation document d) Payment document
10. Charter Party is a contract between
a) Shipper and Shipping Company b) Shipper and airlines
c) Importer and exporter d) None of the above

11. EPCG Scheme helps to import the following goods
a) Raw materials b) Packing materials c) Plant and machinery d) Petroleum crude
12. The number of domestic currency needed to acquire one unit of foreign currency is called
a) Indirect quote b) Direct quote c) Mid quote d) None of the above

SECTION - B

(5 X4 = 20 Marks)

Answer any FIVE questions not exceeding 200 words. All questions carry equal marks

13. What is Bill of Lading? Explain the various types of B/L.
14. Explain the various transportation documents.
15. Explain the Small Exporter's Policy issued by ECGC.
16. What do you understand by multimodal transport?
17. What is quality control and pre-inspection? State the various systems of pre-shipment inspection.
18. What do you understand by Aligned Documentation System? Explain.
19. What is EPCG Scheme? Explain.

SECTION - C

(4 X7 = 28 Marks)

Answer question no.20 (compulsory) and any 3(three) from the rest:

20. Explain in detail the procedure for export of goods.
21. What are the various incentives made available to Indian exporters?
22. What is packing credit? Explain the procedure to get this credit?
23. What are the various methods of export payment? Explain them.
24. What do you understand by foreign exchange risk? Explain the measures an importer can take to overcome the effects of an appreciation of a foreign currency.
25. What is marine insurance? Explain the procedure for making a claim when a loss arises.
